

PREPARED BY AND RETURN TO:

Gilder, Howell & Associates, P.A.

230 Goodman Road

Building 2, Suite 100

Southaven, MS 38671

662-344-2889

Indexing Instructions: Lot 197, Section D, Magnolia Lakes S/D
De Soto County, Mississippi

WARRANTY DEED

STATE OF MISSISSIPPI
COUNTY OF DE SOTO

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, David A. Cheverie and wife, Christina Cheverie, do hereby sell, convey and warrant unto Fred M. Shadrach, Juanita W. Shadrach and Peggy Underwood, as joint tenants with full rights of survivorship and not as tenants in common, their assigns and unto the survivor of them, and the survivor's personal representatives and assigns, a certain lot or parcel of land lying and being situated in De Soto County, Mississippi, more particularly described as follows, to-wit:

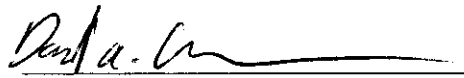
All that certain lot or parcel of land situate in the County of De Soto, State of Mississippi, and being more particularly described as follows:


Lot 197, Section D, Magnolia Lakes Subdivision, situated in Section 35, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 72, Page 31, in the office of the Chancery Clerk of DeSoto County, Mississippi.

IT IS AGREED AND UNDERSTOOD that the taxes for the current year have been prorated as of this date based on an estimated basis, and when said taxes are actually determined, if the proration as of this date is incorrect, then the grantors agree to pay to said grantees or their assigns any deficit on actual proration and likewise, the grantees agree to pay to grantors any amount overpaid by them.

THIS conveyance is subject to any and all protective covenants, building restrictions, rights of way, easements, mineral reservations, unrecorded servitudes and conveyances applicable to the above described property.

WITNESS OUR SIGNATURES, on this 19th day of September, 2008.

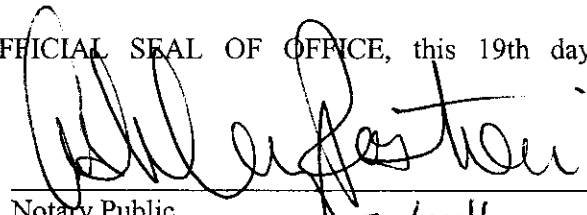
 (SEAL)
David A. Cheverie

 (SEAL)
Christia Cheverie

STATE OF MISSISSIPPI
COUNTY OF DE SOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, the within named David A. Cheverie and Christina Cheverie who acknowledged to me that they signed and delivered the above and foregoing instrument of writing on the day and year therein mentioned, for the purposes therein stated, as their own free act and deed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this 19th day of September, 2008.


Notary Public

My Commission Expires: 3-6-11

GRANTORS:

David and Christina Cheverie
9352 Endicott Street
Anchorage, AK 99502
Home: 907-334-9363
Work: n/a

GRANTEES

Fred and Juanita Shadrach and Peggy Underwood
10789 Oak Leaf Drive East
Olive Branch, MS 38654
Home: 901-368-3625
Work: n/a